



Actuarial Services re Valuation of Pensions in the Event of Marriage Breakdown

The following fees take effect for new work accepted on or after January 1, 2023.

I offer a range of services that are cost-effective and competitive with other actuaries, yet enables me to fulfill my professional responsibilities. It is important that our actuarial profession continue to provide a high quality of service on a consistent basis, so that the pension valuations will be comparable regardless of which actuary you retain to provide this service.

Defined Benefit Pension Plans – Single Valuation

- Option 1. Preparation of a pension data summary and valuation template, and participation in a telephone call no longer than 1/2 hour in duration. Fees: \$900 plus GST.
- Option 2. Preparation of a written letter report, with a summary of the results of my calculations, the data and assumptions used in my calculations, pre and post-tax settlement values, and actuarial certification. Suitable for negotiation. Fees: \$1,500 plus GST.
- Option 3. Preparation of a written letter report and enclosures, with a summary of the results of my calculations, the data and assumptions used in my calculations, pre and post-tax settlement values, and actuarial certification. Report includes all information required in the event that it be presented for court purposes. Fees: \$2,000 plus GST.

Defined Benefit Pension Plans – Two Valuations

- Option 4. Preparation of a pension data summary and valuation template, and participation in a telephone call no longer than 3/4 hour in duration. Fees: \$1,350 plus GST.
- Option 5. Preparation of a written letter report, with a summary of the results of my calculations for both spouses, the data and assumptions used in my calculations, pre and post-tax settlement values, comparison of lump sum capitalized values, and actuarial certification. Suitable for negotiation. Fees: \$2,300 plus GST.
- Option 6. Preparation of a written letter report and enclosures, with a summary of the results of my calculations, the data and assumptions used in my calculations, pre and post-tax settlement values, and actuarial certification. Report includes all information required in the event that it be presented for court purposes. Fees: \$3,000 plus GST.

Matured Pension Valuation

- Option 7. Same options as above. Fees will be reduced by 20%.

Valuation of RRSP or Defined Contribution Plan Assets

- Option 8. Same options as above. Fees will be reduced by 35%.

Valuation of CPP and OAS Benefits

- Option 9. Same options as above. Fees will be the same for valuing CPP benefits, but reduced by 40% for the valuation of OAS benefits.

Additional Calculations

- Option 10. For a valuation based upon a different date of entitlement or separation. Additional fee of 20% of the above fees.
- Option 11. For preparation of additional copies of my report e.g. for spouse's legal counsel. Additional fee of \$100 per report.



Demner Consulting Services Ltd.

Option 12. Other actuarial services. Fees based on hourly rate of \$375.

Custom Valuations

Option 13. Custom report or calculations e.g. loss of salary during marriage, comparison of options in the event of a division of pension benefits at source. Fees charged at an hourly rate of \$400 and an estimate can be provided in advance of work performed.

See attached for additional information. Retainer letters can be provided upon request.

Payment of our fees is required in advance of the final written report or presentation of our telephone report.

Please call Rose Wong at 604 266-2445 or email at dcs@demner.com.



Information to be provided to Demner Consulting Services Ltd.

Pension Valuation upon Marriage Breakdown

Please email to dcs@demner.com, or fax to 604 266-1530 or mail to Demner Consulting Services Ltd., #280 – 2025 West 42nd Avenue, Vancouver, B.C. V6M 2B5

Name of Member: _____

Name of Spouse: _____

Name of Legal Advisor: _____

Report Option Requested (1 – 8 and 9 – 11): _____

Period of Marriage

a) Date of cohabitation/relationship: _____

b) Date of legal marriage, if applicable: _____

c) Date of separation date or end of relationship: _____

d) Date valuation required e.g. date of separation, court date, today's date:

Pension Statements

- a) Provide a copy of the most recent pension statement issued by the pension plan administrator to the plan member.
- b) If the date of separation is more than 1 year in the past, provide a copy of the pension plan statement for the most recent year end prior to the date of separation.
- c) If the pension plan is a B.C. public service plan, provide a copy of the Person Profile or Salary & Service Summary. This is a useful document but only necessary if the member has had breaks in service e.g. maternity leaves, has purchased past service, or has been in multiple pension plans during the period of marriage. For Police and Fire, the Person Profile is required.
- d) If pension service was bought back during the period of marriage or since the marriage ended, provide information about the cost of purchase and the amount of service purchased.



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Salary Rate

- a) Provide the annual rate of salary paid to the member in the current year and for the past 2 years.
- b) Provide details on any change in classification or employment position that is likely to affect the member's salary rate in the future.

Pension Plan Booklet

- a) If not one of the B.C. public service plans or any of the federal superannuation plans, provide a copy of the pension plan booklet.

Other Pension Plan Information

- a) If not one of the B.C. public service plans or any of the federal superannuation plans, provide information regarding the payment of cost-of-living adjustments to pensions in payment, whether automatic or on an ad-hoc basis e.g. how often these adjustments have been paid in the past.

RRSP Statements (if applicable)

- a) Provide a copy of the latest RRSP account statement(s) showing market value in account.
- b) If this RRSP was in effect at date of marriage, provide a copy of the latest RRSP statement prior to the date of marriage.

Canada Pension Plan Earnings Statements (if applicable)

- a) Provide a copy of the CPP Pensionable Earnings statements for each of the member and spouse showing their eligible earnings for each year since 1966.

Matured Pension

- a) If the pension plan member is currently receiving a monthly pension, the following information is required:
 - i) Date of retirement.
 - ii) Copy of retirement option statement provided to member at time of retirement, showing pensionable service and normal form of pension.
 - iii) Amount of initial pension benefit and changes to this pension since the date of retirement.
 - iv) Form of pension elected e.g. joint and survivor 60% pension
 - v) Name of joint annuitant or beneficiary, as applicable.

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